

Report of the Deputy Chief Executive

STATEMENT OF ACCOUNTS UPDATE AND OUTTURN POSITION 2019/201. Purpose of report

To report on the revenue and capital outturn position for 2019/20, provide an update on progress with the preparation of the draft annual statement of accounts for 2019/20, approve the revenue and capital carry-forward requests to the 2020/21 year and inform the Committee that the Policy and Performance Committee were tasked with considering significant variances in the financial outturn against revised revenue estimates for 2019/20. This is in accordance with the Council's objective to deliver value for money.

2. Background

The accounts for 2019/20 have been finalised, subject to audit, and show an underspending on the General Fund revenue account of £362,388 and an underspending on the Housing Revenue Account (HRA) of £898,758 when compared to the revised estimates. A summary of the revenue accounts is provided in appendix 1 whilst appendix 2 summarises the position on capital. Policy and Performance Committee considered the most significant any variations at their meeting of 1 July 2020.

As reported to the Governance, Audit and Standards Committee on 18 May 2020, the Accounts and Audit (Coronavirus) (Amendment) Regulations 2020 came into effect on 30 April 2020. In accordance with these, the draft statement of accounts 2019/20 have been approved by the Deputy Chief Executive and Section 151 Officer and were placed on the Council's website on 30 June 2020. They will now be subject to inspection by the Council's external auditors (Mazars).

Dependent upon the availability of Mazars' staff and the successful resolution of any issues identified by the external auditors, it is envisaged that the final, audited 2019/20 accounts will be presented for approval to the Governance, Audit and Standards Committee on 21 September 2020.

Recommendation

The Committee is asked to RESOLVE that:

- 1. The accounts summary for the financial year ended 31 March 2020 subject to audit, be approved.**
- 2. The revenue carry forward requests outlined in section 2 of appendix 1 be approved and included as supplementary revenue estimates in the 2020/21 budget.**
- 3. The capital carry forward requests outlined in appendix 2b be approved and included as supplementary capital estimates in the 2020/21 budget.**

Background papers

Nil